For those who wonder why America's economy is in decline, these figures provide a clue:

Pythagoras' Theorem:	24 words
Lord's Prayer:	
Archimedes' Principle:	
Ten Commandments:	79 words
Gettysburg Address:	286 words
U.S. Declaration of Independence:	. 1,300 words
U.S. Constitution with all 27 Amendments:	7,818 words
Current U.S. tax code:	73,954 pages
Current federal regulations: more than	<b>ONE MILLION</b>

## An explosion of federal mandates is smothering the U.S. economy

ver the last two decades, more than 81,000 new federal regulations were implemented. That's a new regulation every two hours and nine minutes— 24 hours a day, 365 days per year. Federal agencies under the Obama administration are issuing record numbers of new regulations. What's new is that the costs of federal regulation are at an unprecedented level. The total estimated burden on the economy is now up to \$1.8 **trillion** per year, or roughly half the size of the federal budget. This is larger than Canada's entire economy. The number of regulatory restrictions listed in the *Code of Federal Regulations* topped **one million** in 2010, and the number continues to spiral. The print edition takes up 238 volumes, and the index alone runs 1,242 pages. *Source* 

An example of how runaway regulations are smothering a single area of the economy, the health care industry:



## Walked Into a Lamppost? Hurt While Crocheting? Bitten by a Turkey? What Your Doctor Must Do.

Before Barack Obama took office, hospitals and doctors were required to use a system of **18,000** codes to describe medical services in bills they send to insurers. Apparently, that didn't allow for enough nuance.

A new federally-mandated version will expand the number to **140,000**—a myriad of new billing codes with a level of minutia that includes injuries sustained from such things as crocheting or walking into a lamppost, as well as injuries that occur in opera houses, art galleries, squash courts, grocery stores, sports stadiums, tattoo parlors, and *multiple* specific locations in and around a mobile home.

The burdensome maze of new billing codes requires reporting patient injury that occurs in a chicken coop, and there are nine different codes for being injured by turkeys — whether you run into a turkey or the turkey runs into you, whether you're bitten by a turkey or the turkey bites you, there is now a difference. <u>Source</u>

Bottom line: The health care industry—and the entire U.S. economy—is being smothered by an explosion of federal regulations. Throughout history, the Marxist concept of central planning has NEVER worked.