

## A bull market in green energy jobs?



In the birthplace of *corrida de toros*, government assurances that green jobs would create an economic boom proved to be a big load of environmental bull.

# Not in Spain

By John Eidson | August 14, 2014

**I**n trying to sell new fossil fuel consumption taxes to the American people, President Obama touted Spain as a country where green jobs growth was creating a vibrant economy. The facts tell a different story. According to a 2009 study at Madrid's Universidad Rey Juan Carlos, promises that green jobs would create an economic boom proved to be pie in the sky. According to Professor Gabriel Calzada, for every green job created, Spain has lost 2.3 jobs in other sectors of the economy. The result? Unable to remain globally competitive, Spanish manufacturers moved in droves to other countries, taking with them many of their most talented employees. With the beleaguered country's economy in shambles from having been saddled with crippling carbon taxes, unemployment rose to [26%](#) in 2013. Spain has since put its green energy bull out to pasture.